

HOUSE BILL No. 1391

DIGEST OF INTRODUCED BILL

Citations Affected: IC 27-5.1-2-8.

Synopsis: Farm mutual insurance company taxes. Provides that a farm mutual insurance company may elect taxation under the gross premium tax.

Effective: January 1, 2006 (retroactive).

Ripley

January 12, 2006, read first time and referred to Committee on Insurance.

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Introduced

Second Regular Session 114th General Assembly (2006)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2005 Regular Session of the General Assembly.

HOUSE BILL No. 1391

A BILL FOR AN ACT to amend the Indiana Code concerning taxation.

Be it enacted by the General Assembly of the State of Indiana:

- 1 SECTION 1. IC 27-5.1-2-8 IS AMENDED TO READ AS
2 FOLLOWS [EFFECTIVE JANUARY 1, 2006 (RETROACTIVE)]:
3 Sec. 8. The following provisions apply to standard companies and
4 extended companies:
5 (1) IC 27-1-3.
6 (2) IC 27-1-3.1.
7 (3) IC 27-1-5-3.
8 (4) IC 27-1-7-14 through IC 27-1-7-16.
9 (5) IC 27-1-7-21 through IC 27-1-7-23.
10 (6) IC 27-1-9.
11 (7) IC 27-1-10.
12 (8) IC 27-1-13-3 through IC 27-1-13-4.
13 (9) IC 27-1-13-6 through IC 27-1-13-9.
14 (10) IC 27-1-15.6.
15 **(11) IC 27-1-18-2.**
16 ~~(11)~~ **(12)** IC 27-1-20-1.
17 ~~(12)~~ **(13)** IC 27-1-20-4.

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- 1 ~~(13)~~ **(14)** IC 27-1-20-6.
- 2 ~~(14)~~ **(15)** IC 27-1-20-9 through IC 27-1-20-11.
- 3 ~~(15)~~ **(16)** IC 27-1-20-14.
- 4 ~~(16)~~ **(17)** IC 27-1-20-19 through IC 27-1-20-21.3.
- 5 ~~(17)~~ **(18)** IC 27-1-20-23.
- 6 ~~(18)~~ **(19)** IC 27-1-20-30.
- 7 ~~(19)~~ **(20)** IC 27-1-22.
- 8 ~~(20)~~ **(21)** IC 27-4-1.
- 9 ~~(21)~~ **(22)** Except as provided in IC 27-6-1.1-6, IC 27-6-1.1-2.
- 10 ~~(22)~~ **(23)** IC 27-6-2.
- 11 ~~(23)~~ **(24)** IC 27-7-2.
- 12 ~~(24)~~ **(25)** IC 27-9.
- 13 ~~(25)~~ **(26)** IC 34-30-17.
- 14 SECTION 2. [EFFECTIVE JANUARY 1, 2006 (RETROACTIVE)]
- 15 **IC 27-5.1-2-8, as amended by this act, applies only to taxable years**
- 16 **beginning after December 31, 2005.**
- 17 SECTION 3. **An emergency is declared for this act.**

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